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Dorf Ketal Chemicals India acquires Impact Fluid Solutions to expand its suite of solutions for oil and gas production

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Synopsis

Dorf Ketal Chemicals India acquires Impact Fluid Solutions to enhance HSE performance and sustainable global growth, with support from advisors like EY India and Piper Sandler.



Specialty chemicals major Dorf Ketal
Chemicals India has acquired Impact
Fluid Solutions to expand its suite of
solutions for oil and gas production.

<u>Texas-headquartered</u> Impact Fluid Solutions, which is a provider of <u>downhole fluid additives</u> used in a range of industrial drilling

applications, had a turnover of \$60 million in 2023.

The acquisition, subject to <u>regulatory approvals</u>, aligns with Dorf Ketal's commitment to improve its Health, Safety and Environmental (HSE) performance.

"Impact will bring additional strategic assets, innovative new technology, talented people and strong customer relationships to Dorf Ketal," said Subodh Menon, Dorf Ketal's Founder and Vice Chairman.

"This acquisition supports our continued sustainable global growth, further enabling us to provide innovative services across a wide range of industries while reducing the environmental impact of our business and our customers' operations."

EY India advised Dorf Ketal on this transaction.

Impact Chairman Curtis Huff said that the acquisition will allow the company to leverage Dorf Ketal's global reach and infrastructure for growth acceleration.

"It's an excellent fit culturally, as both companies are deeply committed to promoting sustainable business practices and contributing to the communities we serve. Dorf Ketal's size and strength will improve Impact's ability to serve existing clients and help us penetrate new global markets."

The Energy and Power Division of <u>Piper Sandler</u> served as the exclusive corporate finance advisor to Impact's shareholders for the transaction.